

GROWTH IN ACTION FOR A HAPPY PLANET



Apraava Energy believes in conscious action that delivers positive impact. Over the years, we have straddled financial targets with sustainability, pursued expansion while deepening social responsibility engagements, and embraced technology alongside strengthening our value chain. FY 2023-24 has epitomised all-embracing growth for us, enabling us to stay committed to our mission of contributing to energy security in a sustainable manner.

Over the last few years, Apraava Energy has been actively foraying into low-carbon business segments with the intent of making our portfolio cleaner and greener. Our Renewable Energy (RE) capacity now contributes 51% to our total generation portfolio and more than 70% of our total investments are in the low carbon space. During FY 2023-24, we secured as many as 9 greenfield projects across Wind, Solar, Transmission and Advanced Metering Infrastructure (AMI) business and we plan to install smart meters in 4.7 million households across 4 states in the near future.

Operational sustainability is also a critical component of our sustainability roadmap. We have taken several steps towards waste management by achieving Zero Waste to Landfill, elimination of Single-Use Plastics and making our RE and transmission businesses water positive. Our sole Thermal Power Plant (TPP), Jhajjar Power Limited (JPL), continues to set standards for responsible power generation. JPL made significant strides in its increased utilisation of biomass for co-firing and is amongst the TPP's consuming highest biomass in India in FY 2023-24.

Our commitment to growth, however, is not just limited to our assets and operations. We work closely with communities to evolve high impact programs that span inclusive education, women empowerment, infrastructure development, environment conservation and overall well-being. During FY 2023-24, we invested over 41% more in CSR initiatives as compared to the previous year. We developed a wetland and a butterfly park in JPL to further enhance biodiversity in the area, and have notably progressed towards developing Natural Capital Action Plans (NCAPs) for the rest of our sites.

Aligned with global sustainability frameworks including the UN Sustainable Development Goals (SDGs) and the Science-Based Targets initiative (SBTi), we are geared to partner with India in meeting its net zero targets and transitioning to cleaner sources of energy seamlessly. We are actively exploring new-age clean energy sources, and various energy storage mechanisms for our RE assets. We endeavour to work with all relevant stakeholders to devise ways for achieving sustainable growth for all.

Through the pages of this Integrated Report, we have attempted to document the growth that Apraava Energy has achieved and enabled through FY 2023-24. Come, witness Apraava Energy's growth in action with us.

