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CLP Wind Farms raises Rs 300 cr through non-convertible debentures

The company said the move will help sustain the expansion of its renewable energy portfolio in alignment with the company's vision to invest in low-carbon footprint businesses

CLP Wind Farms, a subsidiary of CLP India, on Wednesday said it has raised Rs 296.9 crore through the issuance of rated, secured, unlisted, redeemable and non-convertible debentures. The company said the move will help sustain the expansion of its renewable energy portfolio in alignment with the company's vision to invest in low-carbon footprint businesses.

Standard Chartered Bank and DBS Bank India were the arrangers for the bond issuance. India Ratings and Research has assigned a rating of AA to the bonds. The yearly-coupon bonds will be issued in two tranches – ...