

# Apraava Energy Group Entities



# VIGIL MECHANISM / WHISTLEBLOWING POLICY

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Endorsed by	Reviewed by	Approved by	
CFO- Apraava Energy	Managing Director - Apraava Energy	Board of Directors (Apraava Energy Group Entities)	

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## 1. Purpose

The purpose of this document is to outline the Vigil Mechanism / Whistleblowing policy for Apraava Energy group entities (referred to as “**Apraava Group**”).

## 2. Preamble

2.1 Section 177 (9) The Companies Act, 2013 and rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 mandates following classes of companies to constitute a Vigil Mechanism for directors and employees to report genuine concerns in such manner as may be prescribed:

- a) every listed company;
- b) the companies which accept deposits from the public;
- c) the companies which have borrowed money from banks and public financial institutions in excess of fifty crore rupees.

The company has adopted a Code of Conduct for directors, senior management personnel and all other employees of the Company ("the Code"), which lays down the principles and standards that should govern the actions of the Company, its directors and employees. Any actual or potential violation of the Code, howsoever insignificant or perceived as such, is a matter of serious concern for the Company.

2.2 Considering the applicability of Section 177(9) of the Companies Act, 2013 and rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, the Company has formulated this Vigil Mechanism policy in compliance thereto.

## 3. Definitions

3.1 “Alleged wrongful conduct” shall mean violation of applicable Laws to the Company, infringement of the Company’s rules, misappropriation of monies, substantial and specific danger to public health and safety, non-adherence to the Code or abuse of authority.

3.2 a) “Audit Committee” means a committee constituted by the Board of Directors of the Company in accordance with the provisions of the Companies Act, 2013; or

b) “Designated Directors” means directors nominated by the Board of Directors to play the role of Audit Committee for this policy.

3.3 “Board” means the Board of Directors of the Company.

3.4 “Code” means the Code of Conduct for directors, senior management personnel and all other employees adopted by the Company.

3.5 “Code of Conduct Committee” means the Code of Conduct Committee of CLP Holdings Limited.

- 3.6 “Company” means Apraava Energy Private Limited (‘Apraava Group’) and all its offices/divisions including its subsidiary companies.
- 3.7 “Employee” means all the present employees and whole-time directors of the Company (whether working in India or abroad).
- 3.8 “Protected Disclosure” means a concern raised by an employee/director or group of employees/directors of the Company and by third parties, through a written communication and made in good faith which discloses or demonstrates information about an unethical or improper activity falling under the title “Coverage of the policy” or alleged wrongful conduct with respect to the Company.
- 3.9 “Subject” means a person or group of persons against or in relation to whom a Protected Disclosure is made or evidence gathered during the course of an investigation.
- 3.10 “Vigilance Officer” means Head of Group Internal Audit (India), an officer appointed to receive Protected Disclosures from the Whistleblower, maintaining records thereof, placing the same before the Audit Committee/Designated Directors for its disposal and informing the Whistleblower the result thereof.
- 3.11 “Whistleblower” is an employee/director or group of employees/director(s) and third parties who make a Protected Disclosure under this Policy and also referred in this policy as complainant.
- 3.12 Company related third parties (third parties) are customers, suppliers, etc., who deal with the Company.

#### 4. Policy objectives

- 4.1 The Vigil Mechanism provides a channel to the employees, directors and Company related third parties to raise concerns, in confidence, about unethical behaviour, misconduct, malpractice or irregularities, actual or suspected fraud related to the Company or violation of the Code or policy.
- 4.2 The Vigil Mechanism policy also provides for adequate safeguards against victimisation of director(s)/employee(s) who avail of the Vigil Mechanism and provides direct access to the Chairman of the Audit Committee/Designated Directors in appropriate or exceptional cases.
- 4.3 The policy neither releases employees and directors from their duty of confidentiality in the course of their work nor can it be used as a route for raising malicious or unfounded allegations about a personal situation or with a mala fide intent.

#### 5. Responsibility to report

- 5.1 Under the Code, employees are required to promptly alert their supervisor or higher management of

business and work-related situations that could be damaging to Apraava Group or cause harm to others such as emergencies, crimes, accidents, irregularities or other unexpected events; and to take reasonable action to prevent damage or harm. Employees could be in breach of the Code if they assist or authorise others in activities that breach the Code or conceal or fail to report any known or suspected breaches by others. Employees may also have a duty to report corruption to the authorities if required to do so by local regulations and in such case, advice should be obtained from General Counsel, Legal and Vigilance Officer.

## 6. Protection

- 6.1 Persons making genuine and appropriate complaints under this policy are assured of fair treatment. In addition, Apraava Group's employees are also assured of protection against unfair dismissal, victimisation or unwarranted disciplinary action, even if the concerns raised turned out to be unsubstantiated. Apraava Group reserves the right to take appropriate actions against anyone (employees or third parties) who initiates or threatens to initiate retaliation against those who have raised concerns under this policy. In particular, employees who initiate or threaten retaliation will be subject to disciplinary actions under the Company's Code of Conduct, which may include summary dismissal. Management will support all employees and encourage them to raise concerns without fear of reprisals.
- 6.2 Whistleblowers who make any Protected Disclosures, which have been subsequently found to be mala fide, frivolous or malicious, shall be liable for disciplinary action under the Company's Code of Conduct. In case of repeated frivolous complaints being filed by a Whistleblower with an ulterior motive or personal gain, the Audit Committee/Designated Directors may decide to take suitable action against such person including dismissal of employees, where appropriate and may recover any loss or damage as a result of the false reporting.

## 7. Confidentiality

- 7.1 Apraava Group will make every effort, within its capacity to do so, to keep a Whistleblower's identity confidential. Apraava Group will endeavour to advise a Whistleblower in advance if his or her identity may become apparent or need to be disclosed. Should an investigation lead to a criminal prosecution, it may become necessary for a Whistleblower to provide evidence or be interviewed by the relevant authorities. For his or her part, in order not to jeopardise the investigation, the Whistleblower is also required to keep confidential the fact that he or she has filed a report as well as the nature of concerns and the identities of those involved.

## 8. Coverage of the policy

8.1 The Policy covers malpractices and events which have taken place/suspected to take place involving but not limited to the following:

- i. Alleged wrongful conduct;
- ii. Abuse of authority;
- iii. Breach of contract;
- iv. Negligence causing substantial and specific danger to public health and safety;
- v. Manipulation of company data/records;
- vi. Financial irregularities, including fraud, or suspected fraud, bribery;
- vii. Criminal offence;
- viii. Pilferage of confidential/proprietary information;
- ix. Deliberate violation of Laws/regulations including insider trading;
- x. Misuse/misappropriation of Company's funds/assets;
- xi. Breach of Company's Code of Conduct or rules; and
- xii. Any other unethical, biased, favoured event.

8.2 The policy should not be used as a route for raising malicious or unfounded allegations against colleagues.

## 9. Reporting channels

9.1 General reporting - In general, Whistleblowers should make their reports to the Vigilance Officer for review. For employees, they may prefer to have an initial discussion with his/her manager or local Human Resources (HR) representatives. However, the manager or HR must in turn report any potential or actual misconducts, malpractices or irregularities to the Vigilance Officer. If employees feel uncomfortable doing this (e.g., your line manager has declined to handle your case or it is the line manager who is the subject of the report), then the employee should contact the Vigilance Officer. Business partners, suppliers and third parties are encouraged to report directly to the Vigilance Officer. Any business units in receipt of a letter or a verbal report alleging any of the above types of misconducts, malpractices or irregularities shall promptly redirect the letter or the reportee to the Vigilance Officer. If it is considered desirable to take legal action or to refer the case to law enforcement authorities, advice from Group Legal Affairs or the legal function of the local business unit where applicable and the Senior Director – Group Internal Audit (SDGIA) should be obtained

9.2 Reporting of harassment - Any grievance related to issue, such as harassment at the workplace, will be dealt with in accordance with the Apraava Group Anti-Harassment policy, Prevention of Sexual harassment at workplace policy and Gender Sensitization & Dignity at the workplace guidelines.

Further, any other employee related issues at the workplace will be dealt in accordance with Apraava Group Grievance Resolution process guidelines

- 9.3 Reporting of “Respect for People” and “Alcohol and Drug Abuse”- Code of Conduct violations relating to “Respect for People” and “Alcohol and Drug Abuse” included under “Our zero harm vision” should be reported directly to HR for review and investigation. Once the investigations are completed by HR, they will provide a summary of any violations to the Vigilance Officer for consolidation and reporting.
- 9.4 Reporting of Irregularities of a Security Nature or Electricity or Gas Irregularities - Irregularities of a security nature involve the loss of Apraava Group assets, or the loss of third party property on Apraava Group premises or under Apraava Group’s custody. Electricity or gas irregularities involve the loss of electricity or gas revenue due to theft or breach of regulatory rules or requirements of the local business units. These types of irregularities are normally not reported under this policy, unless they contain components that relate to non-compliance with the Code of Conduct. Otherwise, they are handled through separate procedures by the relevant functions.

#### 10. Reports and supporting documentation

- 10.1 While Apraava Group does not expect the Whistleblower to have absolute proof or evidence of the misconducts, malpractices or irregularities reported, the report should show the reasons for the concerns and full disclosure of any relevant details and supporting documentation. If you make a report in good faith then, even if it is not confirmed by any subsequent investigation, the Whistleblower’s concerns would be valued and appreciated. Whistleblowers can make their Protected Disclosure as follows:
  - i) Verbally through our Whistleblower Hotline No.: 022-66709720
  - ii) In writing (by post or by email) to the Vigilance Officer of the Company or to Designated Directors nominated by the Board of Directors to play the role of Audit Committee for the purpose of Vigil Mechanism using the standard form (Whistleblowing Report Form) attached as Annex 1 of this policy.

The Protected Disclosure should be factual and neither speculative nor in the nature of a conclusion and should have with adequate supporting documentation that contain as much specific information as possible to allow for proper assessment of the nature and extent of the concern. If continuous and/or multiple complaints have been submitted by the same complainant against the same individual or organization and those complaints have been found to be unsubstantiated after investigations have been conducted, then management reserves the right to require further allegations to be submitted in written form.

10.2 Protected Disclosure against the Vigilance Officer and any of the Directors of the Company should be addressed to the Chairman of the Audit Committee/Designated Directors and Senior Director, Group Internal Audit. The contact details of the Chairman of the Company Audit Committee/Designated Directors and Senior Director, Group Internal Audit are as under:

Particulars	India Office	Hong Kong Office
Name	Head – Group Internal Audit (India)	Senior Director – Group Internal Audit
Address	Apraava Energy Private Limited, 7 <sup>th</sup> Floor, Fulcrum, Sahar Road, Andheri (East), Mumbai -400099, Hotline # (91) (22) 66709720	Group Internal Audit CLP Holdings Limited 3 <sup>rd</sup> Floor, Shamshuipo Center 215 Fuk Wah Street, Kowloon, Hong Kong. Hotline # (852) 26786351
E-mail	<a href="mailto:surender.nagarajan@apraava.com">surender.nagarajan@apraava.com</a>	<a href="mailto:clpwhistleblowing@clp.com.hk">clpwhistleblowing@clp.com.hk</a>

Or

Name: Chairman of the Audit Committee/Designated Directors  
Address: 7<sup>th</sup> Floor, Fulcrum, Sahar Road, Andheri (East), Mumbai -400099  
Hotline # (91) (22) 66709720

10.3 It is preferred that these reports are not made anonymously. However, it is recognised that for any number of reasons, employees or third parties may not feel comfortable reporting potential violations directly to the Vigilance Officer. In these cases, anonymous reports may be submitted to the Vigilance Officer.

## 11. Investigation

11.1 Vigilance Officer or HR will acknowledge the receipt of a written report to the complainant when the report is not anonymous. When a report is received by a business unit, the business unit should redirect the report to the Vigilance Officer or HR.

11.2 Vigilance Officer will assess every report received to decide if a full investigation is necessary. For reports relating to “Respect for People” and “Alcohol and Drug Abuse” under section 9.3 above, the assessments and any necessary investigations will be conducted by HR. Vigilance Officer and/or HR reserve the right to request further information from the complainant on the allegation submitted. A decision regarding whether to investigate may depend on the availability of sufficient information. If initial/preliminary enquiries by the Vigilance Officer indicate that the concern has no basis, or it is not a matter to be further investigated or pursued under this policy, or the information is insufficient and the report is not anonymous, it may be dismissed at this stage and the decision will be documented and the whistleblower will be informed by the Vigilance Officer or HR of such a decision.

11.3 Where initial enquiries indicate that further investigation is necessary, this will be carried through either by the Vigilance Officer or by such other person as may be authorised or appointed by the

Vigilance Officer. A whistleblower is expected to co-operate with the investigation process and provide details as may be required failing which the investigation will proceed independently. A written report of the findings will be made. For confirmed cases of Code of Conduct violation, the normal process is for the line management to determine what disciplinary action is appropriate and after review by Director Human Resources, Managing Director and Internal Audit, make a recommendation to the Code of Conduct Committee for final decision.

- 11.4 The result of the investigation may be communicated to the Whistleblower where deemed appropriate. Information provided to a Whistleblower is subject to privacy considerations of those against whom the allegations are made and Apraava Group's confidentiality practices. The Vigilance Officer and General Counsel, Legal will jointly review the need to communicate to the Whistleblower and approve any communication materials and protocols. The detailed investigation report will not be provided. If the Whistleblower is not an employee, he or she must sign a confidentiality agreement prior to receiving information on the outcome of the investigation.
- 11.5 If there is sufficient evidence to suggest that a case of possible criminal offence or corruption exists, the matter will be reported by Vigilance Officer to the relevant local authorities. In some situations (e.g. in case of possible criminal offence), the Vigilance Officer may have to refer the matter together with the relevant information to the authorities. Please note that once the matter is referred to the authorities, Apraava Group will not be able to take further action on the matter

## 12. Reporting

- 12.1 A report with number of complaints received under the policy and their outcome shall be placed during the Audit Committee and the Board meeting.

## 13. Record retention

- 13.1 Records shall be kept for all reported misconducts, malpractices, and irregularities by the Vigilance Officer. In the event a reported irregularity leads to an investigation, the Vigilance Officer shall ensure all relevant information relating to the case is retained, including details of corrective action taken for a period not exceeding six years (or whatever other period may be specified by any relevant legislation).

## 14. Responsibility for implementation and review of policy

- 14.1 The Board /Audit Committee has overall responsibility for implementation, monitoring and periodic review of this policy. The Board reserves the right to amend or modify this policy in whole or in part, at any time without assigning any reason, whatsoever. In addition, the Audit Committee/Designated Directors has delegated the day-to-day responsibility for administration of the policy to the Vigilance Officer. If there are any questions about the contents or application of this policy, please contact the Vigilance Officer.

**ACKNOWLEDGEMENT AND AGREEMENT REGARDING**  
**THE VIGIL MECHANISM / WHISTLEBLOWING POLICY**

This is to acknowledge that I have received a copy of the Company’s Vigil Mechanism/Whistleblowing policy. I understand that compliance with applicable Laws and the Company’s Code of Conduct is important and as a Company, the integrity of the financial information of the Company is paramount. I further understand that the Company is committed to a work environment free of retaliation whenever an employee makes a good faith report regarding such concerns. Accordingly, I specifically agree that to the extent that I reasonably suspect there has been a violation of applicable Laws or the Company’s Code of Conduct including any retaliation related to the reporting of such concerns, I will immediately report such conduct in accordance with the Company’s Whistleblowing policy. I further agree that I will not retaliate against any employee for reporting a reasonably suspected violation in good faith.

I understand and agree that to the extent I do not use the procedures outlined in the Vigil Mechanism/Whistleblowing policy, the Company and its officers and directors shall have the right to presume and rely on the fact that I have no knowledge or concern of any such information or conduct.

\_\_\_\_\_  
Employee’s Signature

\_\_\_\_\_  
Employee’s Name

\_\_\_\_\_  
Date

\_\_\_\_\_

**ANNEX 1- VIGIL MECHANISM/WHISTLEBLOWING REPORT FORM**  
**(CONFIDENTIAL)**

The Company is committed to the highest possible standards of openness, probity and accountability. In line with that commitment, the Company encourages employees of the Company and related third parties (e.g. customers, suppliers, etc., who deal with the Company) to raise concerns and report in confidence, about misconducts, malpractices or irregularities in any matters related to the Company.

The Vigil Mechanism policy has been established to encourage and assist Whistleblowers to disclose information relevant to the misconducts, malpractices or irregularities through a confidential reporting channel (to the extent possible). The Company will handle this report with care and will treat the Whistleblower's concerns fairly and properly.

If you wish to make a written report, please use the report form below. Once completed, this report becomes confidential. You may send the report, marked confidential and addressed to the Vigilance Officer, by post to the relevant addresses below or by email to [["clpwhistleblowing@clp.com.hk"](mailto:clpwhistleblowing@clp.com.hk)]

<p><b>To: Vigilance Officer or Designated Directors</b> (For COC violation other than Respect for People” and “Alcohol and Drug Abuse)  <b>To: HR</b> (only for COC violations with regards to “Respect for People” and “Alcohol and Drug Abuse”)</p>	
<p><b>India Office</b></p> <p>Head - Group Internal Audit (India)/Designated Directors/HR          Apraava Energy Private Limited          Fulcrum, 7<sup>th</sup> Floor, Sahar Road, Andheri (East), Mumbai -400099          India</p>	
<p><b>Your Name/Contact Telephone Number and Email</b></p> <p>We encourage you to provide your name with this report. Concerns expressed anonymously are much less powerful but they will be considered as far as practicable.</p>	<p><b>Name:</b> _____</p> <p><b>Address:</b> _____</p> <p><b>Tel No:</b> _____</p> <p><b>Email:</b> _____</p> <p><b>Date:</b> _____</p>
<p><b>The names of those involved (if known):</b></p>	
<p><b>Details of concerns:</b>          Please provide full details of your concerns: names, dates and places and the reasons for the concerns (continue separate sheet if necessary) together with any supporting evidence / documents.</p>	