

12 August 2025

The Sr. General Manager
Department of Corporate Services
BSE Limited
1st Floor, P. J. Towers, Dalal Street
Mumbai 400 001

Scrip Code: 975831

Ref.: Regulations 51(2) & 52 read with Schedule III, Part B of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Dear Sirs

Sub.: Outcome of Board Meeting of Kohima-Mariani Transmission Limited held today

In continuation to our letter dated 07 August 2025, intimating the date of Meeting of the Board of Directors (the "**Board**") of Kohima-Mariani Transmission Limited (the "**Company**") and in accordance with the provisions of Regulations 51(2), 52 read with Schedule III, Part B and all other applicable provisions of SEBI LODR, we wish to inform you that the Board of the Company at its Meeting held today i.e., 12 August 2025, *inter alia*, transacted the below matters:

- i. Approved the Unaudited Financial Results of the Company for the quarter ended 30 June 2025. A copy of the said results, along with the Limited Review Report from M/s K. C. Mehta & Co., Chartered Accountants, Statutory Auditors of the Company, is enclosed as **Annexure - 1**.
- ii. Approved the appointment of Mr. Siddhartha Ghosh as the Manager of the Company pursuant to applicable provisions of the Companies Act, 2013 & Rules made thereunder and consequently, as the Key Managerial Personnel of the Company, on recommendation of the Nomination & Remuneration Committee of the Board, for a term of 03 (three) years from 12 August 2025 to 11 August 2028, subject to approval of Shareholders of the Company.

As a matter of good governance, though Regulations 30 and 30A of SEBI LODR are not applicable to the Company, the disclosure of details required in accordance with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 (as amended) regarding the appointment of the Manager, is enclosed as **Annexure – 2**.

The Extract of the Unaudited Financial Results for the quarter ended 30 June 2025, to be published in the newspapers, by way of a quick response code, as **Annexure - 3**.



Kohima-Mariani Transmission Limited (An Apraava Energy Company)

Corporate Office:

7th Floor, Fulcrum, Sahar Road,
Andheri (East), Mumbai 400 099
T: +91 22 6758 8888 | **F:** +91 22 6758 8811/8833
W: www.apraava.com

Registered Office:

Unit No. T-15 A, Salcon Rasvilas,
3rd floor, Plot no D-1 Saket District Centre,
Saket, New Delhi, 110 017
T: +91 11 4302 5608
CIN No.: U40102DL2016PLC403233

As intimated earlier as well, please note that since the Non-Convertible Debentures of the Company (“NCDs”) are unsecured in terms of the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and accordingly, the compliances under SEBI LODR, with respect to security cover are not applicable to the said NCDs.

The Meeting of the Board commenced at 09:30 a.m. and concluded at 10:15 a.m.

Further, pursuant to Regulation 52(8) of SEBI LODR, the above results will be published in the newspapers within 02 (two) working days of conclusion of this Board Meeting by way of a quick response code. In compliance with SEBI LODR, the financial results along with this intimation shall also be made available on the Company’s website i.e.,
<https://www.apraava.com/investor-and-compliance/kohima-mariani-transmission-limited>.

We request you to take the above documents / information on records.

Thanking you,

Yours faithfully

For Kohima-Mariani Transmission Limited

SANJEEV RADHABALLABH SHARMA
Digitally signed by SANJEEV
RADHABALLABH SHARMA
Date: 2025.08.12 10:22:33 +05'30'

Sanjeev Sharma

Chief Financial Officer & Company Secretary and Compliance Officer
Membership No. 41265

Encl.: As above



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Kohima-Mariani Transmission Limited
 Regd. Office: Unit No. T-15 A, Salcon Ras Vilas, 3rd Floor, Plot no. D-1, Saket District Centre, Saket, New Delhi 110017
 CIN: U40102DL2016PLC403233

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(In Rs. million, unless otherwise stated)

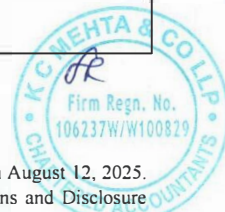
Particulars	Quarter ended		Year ended	
	Jun 30, 2025	Mar 31, 2025	Jun 30, 2024	Mar 31, 2025
	Unaudited	Audited	Unaudited	Audited
Income				
a Revenue from operations	695.01	705.57	712.43	2,867.54
b Other income	162.47	144.87	64.90	460.11
I Total income	857.48	850.44	777.33	3,327.65
Expenses				
a Employee benefit expense	49.50	51.71	35.97	171.37
b Finance costs	279.33	280.79	230.56	1,076.59
c Depreciation and amortization expenses	86.28	85.28	85.84	345.68
d Other expenses	43.93	46.29	37.38	179.03
II Total expenses	459.04	464.07	389.75	1,772.67
III Profit before tax (I-II)	398.44	386.36	387.58	1,554.98
IV Tax expense:				
a Current tax	40.29	-	-	-
b Deferred Tax	61.90	100.85	98.02	398.38
V Profit for the period/year (V=III-IV)	296.25	285.51	289.56	1,156.60
Other comprehensive income				
Items that will not be reclassified to profit or loss				
- Remeasurement gain / (loss) on defined benefit plans	(0.87)	(2.48)	(0.33)	(3.48)
- Income tax relating to above	0.22	0.63	0.08	0.88
VI Total other comprehensive income/ (loss) for the period/year	(0.65)	(1.85)	(0.25)	(2.60)
VII Total comprehensive income for the period/year (VII=V+VI)	295.60	283.66	289.31	1,154.01
Paid-up equity share capital (Face value per share Rs. 10 each)	733.19	733.19	733.19	733.19
Other Equity				5,621.01
Earnings Per Share (of Rs. 10 each) (Earnings per share for quarter ended are not annualised)	4.04	3.89	3.95	15.77
Basic (absolute Rs. per share)	4.04	3.89	3.95	15.77
Diluted (absolute Rs. per share)	4.04	3.89	3.95	15.77



Additional information pursuant to Regulation 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended				
Particulars	Quarter ended			Year ended
	Jun 30, 2025	Mar 31, 2025	Jun 30, 2024	Mar 31, 2025
Debt Equity Ratio (Times) [Debt Equity Ratio: Total debt / Net worth.]	2.22	2.34	2.27	2.34
Debt Service Coverage Ratio (Times) [Debt service coverage ratio: (Profit for the period + Net finance cost + Deferred tax + Depreciation and Amortisation expenses + Exceptional items + Gain/Loss on financial instruments + Other non-cash adjustments + Change in fair value of financial liabilities) / (Finance cost + Principal repayment of long-term debts).]	1.50	1.63	1.13	1.74
Interest Service Coverage Ratio (Times) [Interest Service Coverage Ratio: (Profit for the period + Net finance cost + Deferred tax + Depreciation + Exceptional items + Change in fair value of financial liabilities) / Finance cost.]	2.15	2.16	3.05	2.34
Outstanding redeemable preference shares	NA	NA	NA	NA
Debenture Redemption Reserve	537.55	541.72	279.23	541.72
Networth [Networth: Equity share capital + other equity]	6,644.18	6,348.58	5,486.20	6,348.58
Net Profit after Tax	296.25	285.51	289.56	1,156.60
Current Ratio (Times) [Current Ratio : Current assets / Current liabilities]	4.81	4.27	8.28	4.27
Long-term Debt to Working Capital Ratio (Times) [Long-term Debt to Working Capital Ratio: Non-current borrowings including current maturities of long-term borrowings / Working capital Working capital = Current assets - current liabilities]	6.98	7.83	3.61	7.83
Bad Debts to Account Receivable Ratio (Times) [Bad debts to account receivable ratio : Allowances for bad and doubtful receivables for the period / Average trade receivables]	-	-	-	-
Current Liability Ratio (Times) [Current Liability Ratio : Current liabilities / Total liabilities]	0.03	0.03	0.02	0.03
Total Debts to Total Assets Ratio (Times) [Total Debts to Total Assets Ratio: Total debts/ Total assets Total debt = Debt comprises of current borrowings (including current maturities of long-term borrowings), non-current borrowings and interest accrued on borrowings.]	0.65	0.66	0.65	0.66
Debtors Turnover Ratio (Times) [Debtors turnover ratio : Revenue from operations / Average trade receivable]	1.40	1.38	1.94	6.02
Inventory Turnover Ratio (Times) [Inventory turnover ratio : Cost of material consumed / Average Inventory]	NA	NA	NA	NA
Operating Margin Ratio (%) [Operating margin ratio : Adjusted EBITDA / Revenue from operations Adjusted EBITDA = Earnings/(loss) before net finance costs, Tax expenses, Depreciation and amortisation expenses, Exceptional items and Change in fair value of financial liabilities (excluding other income).]	87%	86%	99%	88%
Net Profit Margin Ratio (%) [Net profit margin ratio : Net profit after tax / Revenue from operations]	43%	40%	41%	40%
Fixed Asset Coverage Ratio (Times) [Fixed Asset Coverage Ratio: (Property, plant and equipment + Capital work-in-progress + Intangible assets) / Long-term debt.]	0.87	0.87	1.06	0.87

Notes

- The above results were reviewed and recommended by the Audit Committee and approved by Board of Directors at their respective meetings held on August 12, 2025. These financial results have been reviewed by the Statutory Auditor of the Company as required under Regulations 52 of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015 (as amended) ("SEBI LODR").
- The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, relevant provisions of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and information required to be disclosed in terms of Regulation 52 of SEBI LODR.
- During the previous year, the Company had issued and listed its debt securities i.e. 27,500 8% Redeemable Rated, Listed, Senior, Unsecured, Non-Convertible Debentures of face value of Rs. 1,00,000 each aggregating Rs. 2,750 million on private placement basis resulting in debt securities of the Company being listed on BSE Limited on July 18, 2024. The Company has utilised the proceeds from issuance of debt securities for the purpose as stated in the Key Information Document ("KID") and Debenture Trust Deed i.e. onward lending to its holding company.



- 4 The Company is engaged in the business of construction and operating & maintaining the transmission lines, substation and related operations in India. There are no separate reportable segments as per the reporting and disclosure requirements prescribed by Ind AS 108 Operating Segments.
- 5 The figures for the quarter ended March 31, 2025 represents balancing figures between the audited figures for the year ended 31 March 2025 and year to date figures upto December 31, 2024 which were subjected to limited review by statutory auditors.

For, Kohima-Mariani Transmission Limited

Deepa Sebastian

Deepa Sebastian

Director

DIN : 09443732

Place: Mumbai

Date : August 12, 2025



Independent Auditor's Review Report on the Interim Unaudited Financial Results of the Company pursuant to the Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Kohima-Mariani Transmission Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Kohima-Mariani Transmission Limited** ("the Company") for the quarter ended June 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), as amended (the "Listing Regulations").
2. The Company's management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829



Shripal Shah
Partner

Membership No. 114988

UDIN: 25114988BMLWR8500

Place: Mumbai

Date: August 12, 2025



Annexure – 2

Details of Mr. Siddhartha Ghosh along with the disclosures required in terms of SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 (as amended) is, as under:

Sr. No.	Details of events that need to be provided	Information of such events
1.	Reasons for change viz., appointment, resignation, removal, death or otherwise	Appointment of Mr. Siddhartha Ghosh as the Manager of the Company, on recommendation of the Nomination & Remuneration Committee of and the Board of Directors of the Company.
2.	Date of appointment /cessation (as applicable) & term of appointment	12 August 2025 Mr. Ghosh shall hold office, for a term of 03 (three) years i.e., from 12 August 2025 to 11 August 2028.
3.	Brief Profile (in case of appointment)	Mr. Ghosh has over 25 years of experience in areas such as operational excellence, digitalisation, asset integrity, and engineering in power generation and transmission. He began his career with NTPC Limited and has been associated with the Apraava Energy Group since 2010, holding leadership roles, including as Head of Production at Jhajjar Power Limited, wholly-owned subsidiary. He currently oversees the operations of the Group's transmission assets. Mr. Ghosh holds a degree in engineering from the University of Calcutta with a Post Graduate Diploma in Management (PGDM)(Executive) from Indian Institute of Management (IIM), Rohtak.
4.	Disclosure of relationship between directors (in case of appointment of a director)	Not Applicable as Mr. Ghosh has been appointed as a Manager and not a Director.
5.	Information as required pursuant to Circular No. LIST/COMP/14/2018-19 issued by BSE Limited	Not Applicable as Mr. Ghosh has been appointed as a Manager and not a Director.



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T: +91 22 6758 8888 F: +91 22 6758 8811/8833
Website: www.clpgroup.com, www.apraava.com
CIN: U40102DL2016PLC403233



(All amount in ₹ Millions, unless otherwise stated)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

Sr. No.	Particulars	Quarter ended		Year ended	
		Jun 30, 2025	Mar 31, 2025	Jun 30, 2024	March 31, 2025
		Unaudited	Audited	Unaudited	Audited
1	Total Income from Operations	857.48	850.44	777.33	3,327.65
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	398.44	386.36	387.58	1,554.98
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	398.44	386.36	387.58	1,554.98
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	296.25	285.51	29.98	1,156.60
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	295.60	283.66	289.31	1,154.01
6	Paid up Equity Share Capital	733.19	733.19	733.19	733.19
7	Reserves (excluding Revaluation Reserve)				5,621.01
8	Securities Premium Account	1,824.09	1,824.09	1,824.09	1,824.09
9	Net worth	6,649.81	6,354.21	5,536.73	6,354.21
10	Paid up Debt Capital / Outstanding Debt	14,762.91	14,873.90	12,478.80	14,873.90
11	Outstanding Redeemable Preference Shares				
12	Debt Equity Ratio	2.22	2.34	2.27	2.34
13	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -				
	(i) Basic	4.04	3.89	3.95	15.77
	(ii) Diluted	4.04	3.89	3.95	15.77
14	Capital Redemption Reserve				
15	Debenture Redemption Reserve	537.55	541.72	281.40	541.72
16	Debt Service Coverage Ratio	1.50	1.63	1.13	1.74
17	Interest Service Coverage Ratio	2.15	2.16	3.05	2.34

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by Board of Directors at their respective meetings held on August 12, 2025. These financial results have been reviewed by the Statutory Auditor of the Company as required under Regulations 52 of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015 (as amended) ("SEBI LODR").
- The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, relevant provisions of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and information required to be disclosed in terms of Regulation 52 of SEBI LODR..
- The above is an extract of the detailed format of the Unaudited Financial Results for the quarter ended 30 June 2025 filed with BSE Limited ("Stock Exchange") under Regulation 52 of SEBI LODR. The full format of the said Unaudited Financial Results is available on the website of the Stock Exchange i.e. www.bseindia.com and on the website of the Company i.e., <https://www.apraava.com/investor-and-compliance/kohima-mariani-transmission-limited>.
- For the other items referred in Regulation 52(4) of SEBI LODR, pertinent disclosures have been made to the Stock Exchange and can be accessed on the URL www.bseindia.com. A21

Deepa Sebastian

Deepa Sebastian
Director
DIN : 09443732
Place: Mumbai
Date : August 12, 2025

