

MCA to seek Cabinet nod for PM Internship scheme soon

MANU KAUSHIK & PRASANTA SAHU
New Delhi, May 23

BASED ON THE learning from the two pilot projects, the ministry of corporate affairs (MCA) will soon move a Cabinet note for a broader PM Internship Scheme (PMIS), government sources said on Friday. “The second pilot has made good progress. After factoring in the recent experiences, a Cabinet note will be prepared to implement the scheme over the next four years,” a source said.

In the second pilot, over 500 top companies and their vendors have hired interns with many of the participating companies adding extra incentives from their own pockets to attract more number of interns, the sources said. Under PMIS, an intern is provided with ₹5,000 per month of stipend over a 12-month period in addition to a one-time allowance of ₹6,000.

Earlier, the ministry of corporate affairs (MCA) had identified the unwillingness of candidates to relocate to other regions due to the “low stipend”. But

GOOD PROGRESS

■ After factoring in recent experiences, a Cabinet note will be prepared to implement PMIS in 4 years

■ In 2nd pilot, 500 top firms have hired interns with many adding extra incentives to lure interns

■ Under PMIS, an intern is provided ₹5,000 a month of stipend for a year in addition to ₹6,000 allowance



■ The MCA has set a target of providing internships to 700,000 in the current financial year which is almost six times the goal for FY25

with companies providing a “top-up” to the ₹5,000 monthly stipend, the participation has gone up in the second pilot.

The Confederation of Indian Industry (CII) and the Federation of Indian Chambers of Commerce and Industry (FICCI) have expressed strong support for the scheme in their recent meetings with the finance minister Nirmala Sitharaman, the source said.

Last week, FE had reported that the government is making its best efforts to salvage the

scheme which had received a weaker-than-expected response in the first pilot. The MCA has set a target of providing internships to 700,000 in the current financial year which is almost six times the goal for FY25, when the two pilots for the flagship scheme was launched.

To achieve the FY26 target, the MCA is evaluating various proposals, including giving an option to companies to hire candidates throughout the year, and expanding the scope to beyond top 500 companies.

At the moment, the participating companies are hiring interns in phases staggered over a year. Through its dedicated portal, the ministry has built a database of over 600,000 candidates, and a modification could enable companies to hire these candidates as and when there’s a requirement.

MCA has already made some changes in the scheme to increase the uptake, including geo-tagging opportunities and streamlining eligibility norms. The geo-tagging allows candidates to opt for companies and units closer to their domiciles.

In the first round of the pilot project, about 8,000 candidates have joined companies for internships out of the total target of 125,000 for FY25. The PMIS aims to equip the country’s youth with modern-day skills and real-world work experience. The ambitious initiative is aimed at “providing 10 million young individuals with valuable internship opportunities over the next five years, allowing them to immerse themselves in diverse business environments and explore a variety of professions.”



PNC Infratech sells 10 road projects for ₹1,827 crore

PNC INFRATECH AND its wholly-owned subsidiary, PNC Infra Holdings have completed stake sale in 10 road assets for ₹1,827.6 crore (excluding other receivables). The road assets comprise of projects or special purpose vehicles (SPVs). The equity in the road assets has been sold to Highways Infrastructure Trust (HIT), an Infrastructure Investment Trust (InvIT) whose sponsor is affiliated with funds, vehicles, and/or accounts managed and/or advised by affiliates of KKR.

Speaking on the firm’s strategic move, Pradeep Kumar Jain, chairman and MD of PNC Infratech, said the sale is aligned with the firm’s strategic objective of recycling the capital invested in operating road assets to leverage the ambitious growth vision that the government has outlined for this sector. —FE BUREAU

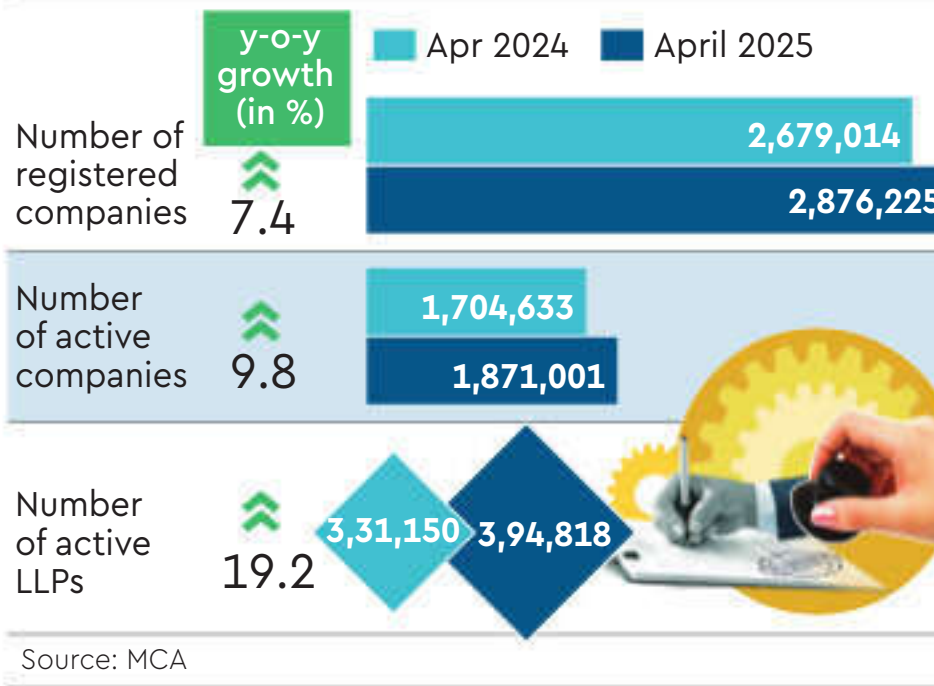
April sees record 23,776 company registrations

MANU KAUSHIK
New Delhi, May 23

SCALING NEW PEAK

REFLECTING AN IMPROVEMENT in the economic activity in the first month of FY26, the registration of new companies recorded an all-time high in April 2025 to reach 23,776, the latest data from ministry of corporate affairs (MCA) showed. This is the second consecutive month wherein record number of companies came into being, after March 2025 witnessed 21,157 company registrations. The number of active companies too jumped 9.8% in April 2025 to reach the highest level of over 1.87 million. The active companies now represent 65% of all the registered companies as on April 2025.

“A total of 23,776 companies were registered with a collective paid-up capital of Rs 1,380.7 crore. Private limited companies account for 96% of the total companies with 39% of the total paid-up capital. In comparison, public limited



Source: MCA

companies are smaller in number (4%) but comprise 61% of the total paid-up capital,” the MCA bulletin said.

In terms of economic activity, the companies engaged in the community, personal & social services (27%) dominated the new registrations followed by trading (17%), manufacturing and business services

(15%) each. Overall, the companies engaged in the services sector represent two-thirds (66%) of all active companies in the country, the MCA data showed.

However, the rate of growth in limited liability partnerships (LLPs) registrations continued to outpace the growth in company registrations over the past one year.

Rare-earth imports may resume as govt issues end-use permits

NITIN KUMAR
New Delhi, May 23

IMPORTS OF PERMANENT magnets from China, crucial for electric vehicles (EVs) and consumer electronics, are expected to resume steadily as the government has begun issuing certificates required under new Chinese export rules. These certificates affirm that the magnets will not be used for defence purposes or re-exported to the United States, in line with Beijing’s latest restrictions on rare-earth mineral supplies.

Officials said that the Directorate General of Foreign Trade (DGFT), has issued nearly 30 certificates, one for each consignment. “China is seeking official assurance on the end-use of these magnets. The DGFT has started issuing the required documentation, and the process is now streamlined,” officials said. The move follows urgent appeals from domestic automakers and electronics firms earlier this month. These companies warned that disruptions in the supply of rare-earth magnets from China risked halting production, especially in electric mobility and renewable technology sectors.

On April 4, China announced curbs on the export of seven key heavy rare-earth elements, including ter-

CHINA'S NEW EXPORT RULES

■ Certificates issued affirm permanent magnets will not be used for defence purposes, re-exported to the US, in line with Beijing’s latest restrictions

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■ These firms warned that disruptions in supply of rare-earth magnets risked halting production, especially in electric mobility & renewable tech

bium, dysprosium, and gadolinium, as well as rare-earth magnets, intensifying global supply concerns. Domestic manufacturers, heavily reliant on Chinese imports, had only about two months’ worth of inventory, including shipments in transit.

“Without stable access, our supply chain could have collapsed within 60–90 days,” said Rajeev YSR, CEO of Thunder-Plus, a domestic EV charger maker. Echoing this concern,

Pratik Kamdar, CEO and Co-founder of Neuron Energy, said a shortage would have triggered price escalations and derailed the push for electric vehicle localisation.

India sources nearly 85% of its rare-earth magnets and refined rare-earth elements from China.

In FY23, imports of REE-related products were valued at over \$250 million, according to Nishant Lakkar, CEO of AAA Rating Consultants and Advisors.

In a first, FPOs roped in for wheat purchase in Rajasthan and UP

SANDIP DAS
New Delhi, May 23

INA FIRST-of-its-kind initiative to expand procurement of grain across states, farmers producer organisations (FPOs) have been roped into carrying out wheat procurement in Rajasthan and Uttar Pradesh in the ongoing 2025-26 marketing season (April-June).

The cooperative major - National Cooperative Consumers’ Federation of India (NCCF) — in collaboration with 18 farmers collectives has purchased over 0.24 MT of wheat from the farmers at minimum support price (MSP) so far. The aim is to purchase 0.32 MT in the ongoing season in Rajasthan. “Cooperatives like us have been asked to carry out procurement along with FCI so that FPOs and primary agricul-

tural credit societies (PACS) associated with them get a chance to get into the mainstream procurement,” Anice Joseph Chandra, MD, NCCF told FE. The wheat purchase by FPOs

have been done from over 17,000 farmers mostly in Hanumangarh district, Rajasthan.

These FPOs have sold wheat worth over ₹100 crore to NCCF. FPOs and PACS also have procured wheat this season in the UP, usually a lag-gard in procurement despite being the biggest wheat producing state of the country. The target is to purchase 75,000 tonne in UP via FPOs by NCCF.

“We have procured 6,000 tonne of wheat from our farmer members and the payment has been prompt from NCCF,” Pravin Godara, CEO, Hardayalpur Farmer producer company, based in Hanumangarh, said.

NCCF in collaboration with 18 farmers collectives has purchased over 0.24 MT of wheat from the farmers at MSP so far

PUBLIC NOTICE

FOR INVITING OBJECTIONS REGARDING REGISTRATION OF THE COMMERCIAL COLONY PROJECT NAMEDLY “SS HIGH POINT” (HARERA RC NO 36 OF 2019) LOCATED AT SECTOR 86, GURUGRAM BEING DEVELOPED BY M/s SS Group Pvt. Ltd.

1. The above-mentioned project was registered with the RERA Gurugram vide registration no. 36 of 2019 dated 05.07.2019 and the registration was valid up to 30.06.2024 (including covid-19 six months). Further extended vide continuation no. 05 of 2025 dated 31.01.2025 valid up to 29.06.2025.

2. Now, the promoter has made an application with the request to the authority that instead of revoking the registration on its expiry, the authority may permit it to remain in force subject to such further terms and conditions as it thinks fit to impose in the interest of the allottees, and any such terms and conditions so imposed shall be binding upon the promoter.

3. The Authority is considering an application of the promoter to permit the continuation of the registration certificate under section 7(3) of the Act for this project to remain in force and hereby invite objections from the allottees in particular and any other concerned persons in general in this regard.

4. Those objections shall be filed in the Registry of the Authority before 06.06.2025 and appear in the Authority on 09.06.2025 at 11.00 AM for considering the objections received, failing with the Authority will consider present application for continuation of the registration under section 7(3) of the Act.

Dated: 24.05.2025

Secretary
For Haryana Real Estate Regulatory Authority, Gurugram

STATEMENT OF AUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER AND FINANCIAL YEAR ENDED ON MARCH 31, 2025

The Board of Directors of the Company, at the meeting held on May 23, 2025, approved the audited financial results of the Company for the quarter and financial year ended on March 31, 2025 (“Financial Results”).
The Financial Results along with the Auditors’ Report, have been hosted on the Company’s website at <https://www.dreamfolks.com/results-and-reports.html> and can be accessed by scanning the QR Code.
Note: The above information is in accordance with Regulation 47(1) read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For and on behalf of the Board
Dreamfolks Services Limited
Sd/-
Chairperson and Managing Director
DIN: 06849062

Place: Gurugram
Date: May 23, 2025

Lounge Access

Meet & Assist

Spa Services

F&B Offerings

Airport Transfers

Transit Hotels

Golf

VISA Services

eSIM

KOHIMA-MARIANI TRANSMISSION LIMITED
(An Apraava Energy Company)
Registered Office: Unit No. T-15 A, Salcon Ras Vilas, 3rd Floor, Plot No. D-1, Saket District Centre, Saket, New Delhi - 110 017. Tel.: +91 11 4302 5608
Corporate Office: 7th Floor, Fulcrum, Sahar Road, Andheri (East), Mumbai - 400 099. Tel.: +91 22 6758 8888; Fax: +91 22 6758 8811 / 8833
Website: www.apraava.com | CIN: U40102DL2016PLC403233

STATEMENT OF AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31 MARCH 2025

Kohima-Mariani Transmission Limited (the “Company”) hereby informs that the Audit Committee and the Board of Directors of the Company at their respective meetings held on Friday, 23 May 2025, inter alia, have considered and approved the Audited Financial Results of the Company for the quarter and year ended 31 March 2025 (“Results”) alongwith the Auditors Report thereon, issued by the Statutory Auditors of the Company.

In accordance with Regulation 52 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time), the aforesaid Results are now being made available through a Quick Response Code (“QR Code”) given below and the same are also published on the websites of the Company (<https://www.apraava.com/investor-and-compliance/kohima-mariani-transmission-limited>) and the Stock Exchange i.e., BSE Limited (<https://www.bseindia.com/stock-share-price/debt-other/scrancode/975831/debt-corp-announcements/>).

For and on behalf of Board of Directors of Kohima-Mariani Transmission Limited

Sd/-
Neeraj Khandekar
Whole-Time Director
DIN: 10235386

Date: 23 May 2025
Place: Mumbai, India

Scan the QR Code to view the Results on the website of the Company

Scan the QR Code to view the Results on the website of BSE Limited

VARDHMAN HOLDINGS LIMITED
Regd. Office : Chandigarh Road, Ludhiana-141010
Corporate Identity Number (CIN): L17111PB1962PLC002463
Website: www.vardhman.com Email: secretarial.lud@vardhman.com

Consolidated Financial Results for the quarter and year ended March 31, 2025
(Rs. in Crores)

Sr. No.	Particulars	Quarter Ended March 31, 2025 Unaudited (Refer note 2)	Quarter Ended Dec. 31, 2024 Unaudited	Quarter Ended March 31, 2024 Unaudited (Refer note 2)	Year Ended March 31, 2025 Audited	Year Ended March 31, 2024 Audited
1	Total Income from Operations:	2.68	7.03	1.22	24.63	17.37
2	Net Profit/(Loss) for the period (before Tax, Share of Profit/(Loss) of Associates and Exceptional items)	1.70	5.62	(1.50)	18.44	13.02
3	Net Profit/(Loss) for the period before tax, Share of Profit/(Loss) of Associates (after Exceptional items)	1.70	5.62	(30.58)	18.44	13.02
4	Net Profit/(Loss) for the period after tax, Share of Profit/(Loss) of Associates (after Exceptional items)	69.73	65.76	25.58	258.00	184.87
5	Total Comprehensive Income/ (Expenditure) for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income/ (Expenditure) (after tax)]	45.66	(13.18)	20.14	242.43	198.94
6	Paid up Equity Share Capital	3.19	3.19	3.19	3.19	3.19
7	Reserves (excluding Revaluation Reserve & Non controlling interest)	3,537.27	3,489.17	3,293.98	3,537.27	3,293.98
8	Earnings Per Share (of Rs. 10/- each) (in Rs.) (not annualized for quarters): (a) Basic (b) Diluted	218.51 218.51	206.02 206.02	80.15 80.15	808.40 808.40	579.28 579.28

NOTES:
1. The above is an extract of the detailed format of quarterly and yearly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and yearly financial results are available on the Stock Exchanges websites i.e. www.bseindia.com and www.nseindia.com and also on the website of the Company i.e. www.vardhman.com/Investors/FinancialReports.
2. The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto December 31, 2024 and December 31, 2023 respectively which were subject to limited review by statutory auditors.
3. The Board of directors has recommended a dividend of Rs. 5/- per share on fully paid up equity shares of the Company.
4. Financial results of Vardhman Holdings Limited (Standalone Information):
(Rs. in Crores)

Sr. No.	Particulars	Quarter Ended March 31, 2025 Unaudited (Refer note 2)	Quarter Ended Dec. 31, 2024 Unaudited	Quarter Ended March 31, 2024 Unaudited (Refer note 2)	Year Ended March 31, 2025 Audited	Year Ended March 31, 2024 Audited
1	Total income from operations	2.68	7.03	1.22	57.97	46.45
2	Profit before tax	1.70	5.62	(1.50)	51.78	42.11
3	Net Profit after tax	1.28	5.05	(1.66)	36.81	32.75
4	Total Comprehensive Income	(23.03)	(73.90)	(8.21)	20.99	45.72

The aforementioned Financial Results alongwith the Audit Report of the Statutory Auditors thereon can also be accessed by scanning a Quick Response Code given below:

For Vardhman Holdings Limited
Sd/-
(S.P. Oswal)
Chairman & Managing Director
(DIN: 00121737)

Place : Ludhiana
Dated : May 23, 2025