

23 May 2025

The Sr. General Manager
Department of Corporate Services
BSE Limited
1st Floor, P. J. Towers, Dalal Street
Mumbai 400 001

Scrip Code: 975831

Ref.: Regulations 51(2) & 52 read with Schedule III, Part B of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Dear Sirs

Sub.: Outcome of Board Meeting of Kohima-Mariani Transmission Limited held today

In continuation to our letter dated 20 May 2025, intimating the date of Meeting of the Board of Directors (the "**Board**") of Kohima-Mariani Transmission Limited (the "**Company**") and in accordance with the provisions of Regulations 51(2), 52 read with Schedule III, Part B and all other applicable provisions of SEBI LODR, we wish to inform you that the Board of the Company at its Meeting held today i.e., 23 May 2025, *inter alia*, approved the Audited Financial Results of the Company for the quarter and year ended 31 March 2025.

Accordingly, please find enclosed the following:

- i. Audited Financial Results of the Company for quarter and year ended 31 March 2025, including the Statement of Assets and Liabilities and Statement of Cash Flows for the half-year ended 31 March 2025, as **Annexure 1**;
- ii. Statutory Auditors Report issued by M/s K. C. Mehta & Co., Chartered Accountants, Statutory Auditors of the Company ("**Statutory Auditors**") on the aforesaid results, as **Annexure 2**;
- iii. Declaration pursuant to Regulation 52(3)(a) of SEBI LODR confirming an Unmodified Opinion issued by the Statutory Auditors, on the Financial Results, as **Annexure 3**;
- iv. Large Corporate Disclosure pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHSRACPOD1/P/ CIR/2023/172 dated October 19, 2023, along with various emails of the exchange, as amended from time to time, as **Annexure 4**; and
- v. Extract of the Audited Financial Results for the quarter and year ended 31 March 2025, to be published in the newspapers, as **Annexure 5**.

Kohima-Mariani Transmission Limited (An Apraava Energy Company)

Corporate Office:

7th Floor, Fulcrum, Sahar Road,
Andheri (East), Mumbai 400 099
T: +91 22 6758 8888 **F:** +91 22 6758 8811/8833
W: www.apraava.com

Registered Office:

Unit No. T-15 A, Salcon Rās Vilas,
3rd floor, Plot no D-1 Saket District Centre,
Saket, New Delhi, 110 017
T: +91 11 4302 5608
CIN No.: U40102DL2016PLC403233



Further, as intimated earlier pursuant to our letter dated 12 November 2024, please note that since the Non-Convertible Debentures of the Company ("NCDs") are unsecured in terms of the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, the compliances under SEBI LODR, with respect to security cover are not applicable to the said NCDs.

The Meeting of the Board commenced at 11:15 a.m. and concluded at 12 noon.

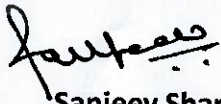
Further, pursuant to Regulation 52(8) of SEBI LODR, the above results will be published in the newspapers within 2 working days of conclusion of this Board Meeting by way of a quick response code. In compliance with SEBI LODR, the financial results along with this intimation shall also be made available on the Company's website i.e.,

<https://www.apraava.com/investor-and-compliance/kohima-mariani-transmission-limited>.

We request you to take the above documents / information on records.

Thanking you,

Yours faithfully
For Kohima-Mariani Transmission Limited



Sanjeev Sharma
Chief Financial Officer & Company Secretary and Compliance Officer
Membership No. 41265



Encl.: As above

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Kohima-Mariani Transmission Limited
 Regd. Office: Unit No. T-15 A, Salcon Ras Vilas, 3rd Floor, Plot no. D-1, Saket District Centre, Saket, New Delhi 110017
 CIN: U40102DL2016PLC403233

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

Particulars	(In Rs. million, unless otherwise stated)					
	Quarter ended			Year ended		
	March 31, 2025 Audited	December 31, 2024 Unaudited	March 31, 2024 Unaudited	March 31, 2025 Audited	March 31, 2024 Audited	
Income						
a Revenue from operations	705.57	727.60	740.43	2,867.54	4,035.96	
b Other income	144.87	135.41	46.85	460.11	151.59	
I Total income	850.44	863.01	787.28	3,327.65	4,187.55	
Expenses						
a Employee benefit expense	51.71	41.36	35.45	171.37	128.29	
b Finance costs	280.79	286.38	232.03	1,076.59	944.14	
c Depreciation and amortization expenses	85.28	87.15	86.28	345.68	344.37	
d Other expenses	46.29	49.07	32.90	179.03	144.13	
II Total expenses	464.07	463.96	386.66	1,772.67	1,560.93	
III Profit before tax (I-II)	386.36	399.05	400.62	1,554.98	2,626.62	
IV Tax expense:						
a Current tax	-	-	-	-	-	
b Deferred Tax	100.85	102.53	101.84	398.38	662.87	
V Profit for the period/year (V=III-IV)	285.51	296.52	298.78	1,156.60	1,963.75	
Other comprehensive income						
Items that will not be reclassified to profit or loss						
- Remeasurement gain / (loss) on defined benefit plans	(2.48)	(0.33)	-0.32	(3.48)	(1.34)	
- Income tax relating to above	0.63	0.08	0.08	0.88	0.34	
VI Total other comprehensive income/ (loss) for the period/year	(1.85)	(0.25)	(0.24)	(2.60)	(1.00)	
VII Total comprehensive income for the period/year (VII=V+VI)	283.66	296.27	298.54	1,154.00	1,962.75	
Paid-up equity share capital (Face value per share Rs. 10 each)	733.19	733.19	733.19	733.19	733.19	
Other Equity				5,621.01	4,467.01	
Earnings Per Share (of Rs. 10 each) (Earnings per share for quarter ended are not annualised)						
Basic (absolute Rs. per share)	3.89	4.04	4.08	15.77	26.78	
Diluted (absolute Rs. per share)	3.89	4.04	4.08	15.77	26.78	

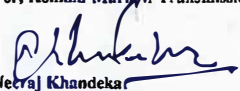


Additional information pursuant to Regulation 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended					
Particulars	Quarter ended			Year ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
Debt Equity Ratio (Times) [Debt Equity Ratio: Total debt / Net worth.]	2.34	2.47	2.42	2.34	2.42
Debt Service Coverage Ratio (Times) [Debt service coverage ratio: (Profit for the period + Finance cost + Deferred tax + Depreciation and Amortisation expenses + Exceptional items + Gain/Loss on financial instruments + Other non-cash adjustments + Change in fair value of financial liabilities) / (Finance cost + Principal repayment of long-term debts).]	1.63	0.84	2.07	1.74	2.93
Interest Service Coverage Ratio (Times) [Interest Service Coverage Ratio: (Profit for the period + Finance cost + Deferred tax + Depreciation + Exceptional items + Change in fair value of financial liabilities) / Finance cost.]	2.16	2.22	2.90	2.34	4.14
Outstanding redeemable preference shares	NA	NA	NA	NA	NA
Debenture Redemption Reserve	541.72	545.89	281.40	541.72	281.40
Networth [Networth: Equity share capital + other equity]	6,348.58	6,064.25	5,196.90	6,348.58	5,196.90
Net Profit after Tax	285.51	296.52	298.78	1,156.60	1,963.75
Current Ratio (Times) [Current Ratio : Current assets / Current liabilities]	4.27	9.64	9.62	4.27	9.62
Long-term Debt to Working Capital Ratio (Times) [Long-term Debt to Working Capital Ratio: Non-current borrowings including current maturities of long-term borrowings / Working capital - Working capital = Current assets - current liabilities]	7.83	3.07	3.00	7.83	3.00
Bad Debts to Account Receivable Ratio (Times) [Bad debts to account receivable ratio : Allowances for bad and doubtful receivables for the period / Average trade receivables]	NA	NA	NA	NA	NA
Current Liability Ratio (Times) [Current Liability Ratio : Current liabilities / Total liabilities]	0.03	0.03	0.03	0.03	0.03
Total Debts to Total Assets Ratio (Times) [Total Debts to Total Assets Ratio: Total debts/ Total assets Total debt = Debt comprises of current borrowings (including current maturities of long-term borrowings), non-current borrowings and interest accrued on]	0.66	0.67	0.67	0.66	0.67
Debtors Turnover Ratio (Times) [Debtors turnover ratio : Revenue from operations / Average trade receivable]	1.38	1.36	-	6.02	-
Inventory Turnover Ratio (Times) [Inventory turnover ratio : Cost of material consumed / Average Inventory]	NA	NA	NA	NA	NA
Operating Margin Ratio (%) [Operating margin ratio : Adjusted EBITDA / Revenue from operations Adjusted EBITDA = Earnings/(loss) before finance costs, Tax expenses, Depreciation and amortisation expenses, Exceptional items and Change in fair value of financial]	86%	88%	91%	88%	97%
Net Profit Margin Ratio (%) [Net profit margin ratio : Net profit after tax / Revenue from operations]	40%	41%	40%	40%	49%
Fixed Asset Coverage Ratio (Times) [Fixed Asset Coverage Ratio: (Property, plant and equipment + Capital work-in-progress + Intangible assets) / Long-term debt.]	0.87	0.87	1.06	0.87	1.06

Notes

- The above results were reviewed and recommended by the Audit Committee and approved by Board of Directors at their respective meetings held on May 23, 2025. These financial results have been audited by the Statutory Auditor of the Company as required under Regulations 52 of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015 (as amended) ("SEBI LODR").
- The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, relevant provisions of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and information required to be disclosed in terms of Regulation 52 of SEBI LODR.
- During the year ended March 31, 2025, the Company had issued and listed its debt securities i.e. 27,500 8% Redeemable Rated, Listed, Senior, Unsecured, Non Convertible Debentures of face value of Rs. 1,00,000 each aggregating Rs. 2,750 million on private placement basis resulting in debt securities of the Company being listed on BSE Limited on July 18, 2024. The Company has utilised the proceeds from issuance of debt securities for the purpose as stated in the Key Information Document ("KID") and Debenture Trust Deed i.e. onward lending to its holding company.
- Revenue from operations for the year ended March 31, 2024 includes claims recognised of Rs. 1078.27 million towards incremental tariffs considering revised schedule in accordance with Transmission Service Agreement ("TSA") with customer relating to the period January 1, 2021 to March 31, 2023 pursuant to the favourable order received from Central Electricity Regulation Commission ("CERC").
- The Company is engaged in the business of construction and operating & maintaining the transmission lines, substation and related operations in India. There are no separate reportable segments as per the reporting and disclosure requirements prescribed by Ind AS 108 Operating Segments.
- The figures of the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of the full financial years and the unaudited published year-to-date figures upto December 31 for respective years which were subjected to limited review.

For, Kohima-Mariani Transmission Limited


 Netraaj Khandekar
 Whole-Time Director
 DIN : 10235386
 Place: Mumbai
 Date : May 23, 2025



Kohima-Mariani Transmission Limited
Statement of audited Assets and Liabilities as at March 31, 2025
(In Rs. million, unless otherwise stated)

	As at March 31, 2025	As at March 31, 2024
Assets		
Non-current assets		
Property, plant and equipment	12,931.66	13,273.55
Right of use assets	25.47	26.50
Financial assets		
(i) Investments	1,120.92	-
(ii) Loans	6,085.29	800.00
(iii) Other financial assets	-	0.00
Other non-current assets	7.20	-
Total non-current assets	20,170.54	14,100.05
Current assets		
Financial assets		
(i) Trade receivables	476.36	-
(ii) Cash and cash equivalents	127.10	2,773.70
(iii) Bank balances other than (ii) above	1,703.49	280.81
(iv) Loans	-	1,270.00
(v) Other financial assets	52.28	235.68
Income Tax Assets (Net)	85.45	103.46
Other current assets	33.83	15.75
Total current assets	2,478.51	4,679.40
Total assets	22,649.05	18,779.45
Equity and Liabilities		
Equity		
Equity share capital	733.19	733.19
Other equity	5,621.01	4,467.01
Total equity	6,354.20	5,200.20
Liabilities		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	14,402.65	12,200.27
(ii) Lease liabilities	1.02	1.61
Provisions	29.01	22.26
Deferred tax liabilities (net)	1,282.23	884.73
Total non-current liabilities	15,714.91	13,108.87
Current liabilities		
Financial liabilities		
(i) Borrowings	471.25	371.47
(ii) Lease liabilities	0.59	0.50
(iii) Trade payables		
Total Outstanding dues to micro enterprises and small enterprises	0.26	0.06
Total Outstanding dues to creditors other than micro enterprises and small enterprises	10.50	13.30
(iv) Other financial liabilities	84.38	73.77
Provisions	6.29	4.02
Other current liabilities	6.67	7.26
Total current liabilities	579.94	470.38
Total liabilities	16,294.85	13,579.25
Total equity and liabilities	22,649.05	18,779.45



Kohima-Mariani Transmission Limited
Statement of audited cash flows for the year ended March 31, 2025
CIN No. U40102DL2016PLC403233
(In Rs. million, unless otherwise stated)

	For the year ended March 31, 2025	For the year ended March 31, 2024
A. Cash flow from operating activities :		
Profit before tax	1,554.98	2,626.62
Adjustments for :		
Depreciation and amortization expenses	345.68	344.37
Finance costs	1,076.59	944.14
Interest on loan to Related Party	(367.26)	(59.16)
Interest on Fixed Deposits with banks	(86.20)	(90.24)
Gain on disposal of PPE	1.49	-
Fair value gain on investments in CCPS	(0.92)	-
Interest on income tax refund	(5.17)	(2.19)
Sundry balances written off	0.02	-
Operating profit before working capital changes	2,519.21	3,763.54
Adjustments for changes in operating assets and liabilities :		
Increase/(decrease) in trade and other payables	12.97	25.57
(Increase)/Decrease in non current assets	(7.20)	-
(Increase)/Decrease in trade and other receivables	(311.06)	356.70
Net change in working capital	(305.29)	382.27
Cash generated from operations	2,213.92	4,145.81
Income tax (paid)/refund (net)	18.02	(49.40)
Net cash generated from operating activities	2,231.94	4,096.41
B. Cash flow from investing activities :		
Purchase of property, plant and equipment	(8.25)	(13.04)
Proceeds from disposal of PPE	4.00	-
Placement of Fixed Deposits	(1,422.68)	1,060.40
Investment in CCPS	(1,120.00)	-
Loan given to Related Party	(3,974.30)	(1,270.00)
Repayment of loan given	242.00	-
Interest received on Related Party loans	84.27	59.16
Interest received on Income tax refund	5.17	2.19
Interest received on Deposits with Banks	86.20	90.24
Net cash generated from / (used) investing activities	(6,103.60)	(71.05)
C. Cash flow from financing activities		
Repayment of long term borrowings	(451.47)	(391.52)
Proceeds from Issue of Non Convertible Debentures (NCDs)	2,750.00	-
Finance Cost	(1,072.79)	(924.47)
Payment of Lease Obligations (including Finance charges)	(0.68)	(0.65)
Net cash (used) in financing activities	1,225.06	(1,316.64)
D. Net increase / (decrease) in cash and cash equivalents (A + B + C)	(2,646.60)	2,708.72
E. Cash and cash equivalents at the beginning of the year	2,773.70	64.98
F. Cash and cash equivalents at the end of the year (D+E)	127.10	2,773.70
Reconciliation of cash and cash equivalents as per the cash flow statement:		
Cash and cash equivalents as per above comprise the following:		
Cash on hand	-	-
Bank balances		
In current accounts	70.13	300.27
Fixed deposits (less than 3 months maturity)	56.97	2,473.43
	127.10	2,773.70

For and on behalf of the Board of Directors of Kohima-Mariani Transmission Limited



Neeraj Khandekar
Neeraj Khandekar
Whole-Time Director
DIN : 10235386



K C Mehta & Co LLP

Chartered Accountants

Independent Auditor's Report on the Annual Financial Results of the Company Pursuant to the Regulation 52 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Kohima-Mariani Transmission Limited

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of **Kohima-Mariani Transmission Limited** (hereinafter referred to as the "Company") for the year ended March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- i. are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those SAs are further described in the Auditors' Responsibilities for the Audit of the annual financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on annual financial results.

Management's Responsibilities for Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements. The Company's Management and the Board of Directors of the Company are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards specified under



K C Mehta & Co LLP (LLPIN – ABB-3171) is registered as Partnership with limited liability

Regd Office: Meghdhanush, Race Course, Vadodara - 390 007 | Branches: Ahmedabad • Bengaluru • Mumbai

Phone: +91 265 2440400 | e-mail: connect@kcmehta.com | website: www.kcmehta.com

Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The Board of Directors of the company is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Board of Directors of the Company is responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and the Board of Directors.



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- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

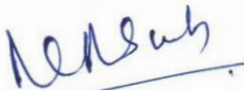
Other Matter

The annual financial results include the results for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For K C Mehta & Co LLP

Chartered Accountants

Firm's Registration No. 106237W/W100829



Neela R. Shah

Partner

Membership No. 045027

UDIN: 25045027BMJBFL8558

Place: Vadodara

Date: May 23, 2025





23 May 2025

The Sr. General Manager
Department of Corporate Services
BSE Limited
1st Floor, P. J. Towers
Dalal Street
Mumbai 400 001

Dear Sirs

Sub: Declaration pursuant to Regulation 52(3)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

Pursuant to Regulation 52(3)(a) of the SEBI LODR (as amended from time to time), I, Neeraj Khandekar, Whole-time Director of Kohima-Mariani Transmission Limited, bearing CIN: U40102DL2016PLC403233, having its registered office at Unit No. T-15 A, Salcon Ras Vilas, 3rd floor, Plot no D-1 Saket District Centre, Saket, New Delhi, 110 017, hereby declare that, the Statutory Auditors of the Company viz., M/s K. C. Mehta & Co., Chartered Accountants (ICAI Firm Registration Number: 106237W/W100829), have issued an Audit Report with an Unmodified Opinion on the Audited Financial Results of the Company, for the financial year ended 31 March 2025.

We request you to take the above declaration on record.

Thanking you,

Yours faithfully

For Kohima-Mariani Transmission Limited


Neeraj Khandekar
Whole-time Director
DIN: 10235386



Kohima-Mariani Transmission Limited (An Apraava Energy Company)

Corporate Office:

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23 May 2025

The Sr. General Manager
Department of Corporate Services
BSE Limited
1st Floor, P. J. Towers, Dalal Street
Mumbai 400 001

Ref: Scrip Code 975381

Sub: Disclosure under SEBI Circular No. SEBI/HO/DDHS/DDHSRACPOD1/P/CIR/2023/172
dated October 19, 2023

Pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated 19 October 2023, on 'Revision in the Framework for Fund Raising by Issuance of Debt Securities by Large Corporates', we request you take note of below mentioned details:

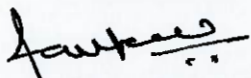
Sr. No.	Particulars	Amount (in Rs. Crore)
1.	Outstanding Qualified Borrowings* at the start of the Financial Year.	1,266.30
2.	Outstanding Qualified Borrowings* at the end of the Financial Year.	1,496.17
3.	Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring / support-built in.	"IND AAA/Stable" with Stable outlook by India Ratings & Research Private Limited
4.	Incremental borrowing done during the year (Qualified Borrowing).	275.00
5.	Borrowings by way of issuance of debt securities during the Financial Year.	275.00

*Represents the Outstanding long-term Borrowings

We request you to take the above on record.

Thanking you,

Yours faithfully
For Kohima-Mariani Transmission Limited



Sanjeev Sharma
Chief Financial Officer & Company Secretary and Compliance Officer
Membership No. 41265



Kohima-Mariani Transmission Limited (An Apraava Energy Company)

Corporate Office:

7th Floor, Fulcrum, Sahar Road,
Andheri (East), Mumbai 400 099
T: +91 22 6758 8888 F: +91 22 6758 8811/8833
W: www.apraava.com

Registered Office:

Unit No. T-15 A, Salcon Ras Vilas,
3rd floor, Plot no D-1 Saket District Centre,
Saket, New Delhi, 110 017
T: +91 11 4302 5608
CIN No.: U40102DL2016PLC403233

Kohima-Mariani Transmission Limited (An Apraava Energy Company)
Registered Office: Unit No. T-15 A, Salcon Ras Vilas, 3rd Floor, Plot No. D-1, Saket District Centre, Saket, New Delhi 110 017
T: +91 11 6612 0700 F: +91 11 6612 0777
Corporate Office: 7th Floor, Fulcrum, Sahar Road, Andheri (East), Mumbai 400 099
T: +91 22 6758 8888 F: +91 22 6758 8811/8833
Website: www.clpgroup.com, www.apraava.com
CIN: U40102DL2016PLC403233



(All amount in ₹ Millions, unless otherwise stated)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2025						
Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		Audited	Unaudited	Audited	Audited	Audited
1	Total Income from Operations	850.44	863.01	787.28	3,327.65	4,187.55
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	386.36	399.05	400.62	1,554.98	2,626.62
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	386.36	399.05	400.62	1,554.98	2,626.62
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	285.51	296.52	298.78	1,156.60	1,963.75
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	283.66	296.27	298.54	1,154.00	1,962.75
6	Paid up Equity Share Capital	733.19	733.19	733.19	733.19	733.19
7	Reserves (excluding Revaluation Reserve)	-	-	-	5,621.01	4,467.01
8	Securities Premium Account	1,824.09	1,824.09	1,824.09	1,824.09	1,824.09
9	Net worth	6,348.58	6,064.25	5,196.90	6,348.58	5,196.90
10	Paid up Debt Capital / Outstanding Debt	14,873.90	14,985.17	12,571.75	14,873.90	12,571.75
11	Outstanding Redeemable Preference Shares	-	-	-	-	-
12	Debt Equity Ratio	2.34	2.47	2.42	2.34	2.42
13	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -					
	(i) Basic	3.89	4.04	4.08	15.77	26.78
	(ii) Diluted	3.89	4.04	4.08	15.77	26.78
14	Capital Redemption Reserve	-	-	-	-	-
15	Debenture Redemption Reserve	541.72	545.89	281.40	541.72	281.40
16	Debt Service Coverage Ratio	1.63	0.84	2.07	1.74	2.93
17	Interest Service Coverage Ratio	2.16	2.22	2.90	2.34	4.14

Notes:

1) The above results were reviewed and recommended by the Audit Committee and approved by Board of Directors at their respective meetings held on May 23, 2025. These financial results have been audited by the Statutory Auditor of the Company as required under Regulations 52 of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015 (as amended) ("SEBI LODR").

2) The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, relevant provisions of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and information required to be disclosed in terms of Regulation 52 of SEBI LODR along with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, relevant provisions of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and information required to be disclosed in terms of Regulation 52 of SEBI LODR.

3) The above is an extract of the detailed format of the Audited Financial Results for the year ended 31 March 2025 filed with BSE Limited ("Stock Exchange") under Regulation 52 of SEBI LODR. The full format of the said Audited Financial Results is available on the website of the Stock Exchange i.e. www.bseindia.com and on the website of the Company i.e., <https://www.apraava.com/investor-and-compliance/kohima-mariani-transmission-limited>.

4) For the other items referred in Regulation 52(4) of SEBI LODR, pertinent disclosures have been made to the Stock Exchange and can be accessed on the URL www.bseindia.com. A21

For and on behalf of the Board of Directors of
Kohima-Mariani Transmission Limited

Neeharj Khandekar
Whole-Time Director
DIN : 10235386



Date : May 23, 2025
Place: Mumbai